

CHC Resources Corporation Investor Conference

2026 / 09 / 23

Disclaimer

The information provided in this presentation contains forward-looking statements. These forward-looking statements are based on current expectations, but are subject to known and unknown risks and uncertainties. Therefore, actual results may differ materially from those expressed in these forward-looking statements. Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

Agenda

01

Company Overview

02

Financial Highlights

03

Operations & Future Prospects

Company Overview

1991

Established

1999

Listed

NT\$13.99 billion

2025 Consolidated Revenue

Industry: Green Energy &
Environmental Services

Operations: Taiwan and Vietnam

GBFS Cement Business

Taiwan's largest producer and seller of Ground-Granulated Blast Furnace Slag (GGBFS), serving ready-mixed concrete, construction, and public infrastructure markets.

Resource Reutilization Business

Processing by-products from steel mills, aluminum plants, and semiconductor facilities undergo specialized processing for application in various engineering materials.

Major Investments

Ownership	85%
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CHC Resources Vietnam

Annual Revenue: NT\$1.25 billion

Location: Vietnam

Main Business

Manufacture and sale of GGBFS, sales of GBFS.

Ownership	93%
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Union Steel Development

Annual Revenue: NT\$0.4 billion

Location: Taiwan

Main Business

Manufacture and sales of iron powder, OEM and sale of refractory, trading, human dispatch.

Ownership	51%
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Pao Good Industrial

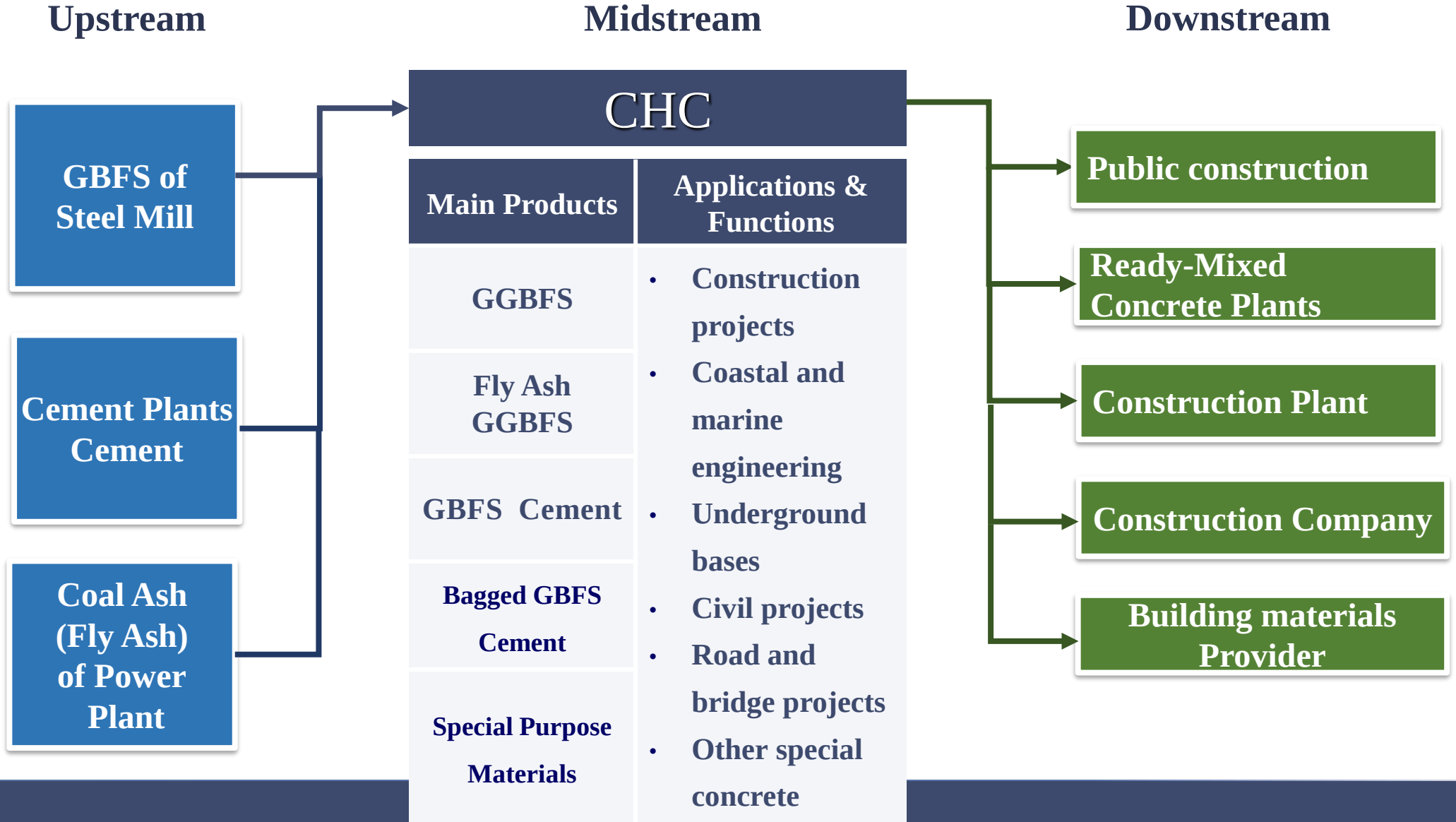
Annual Revenue: NT\$0.17 billion

Location: Taiwan

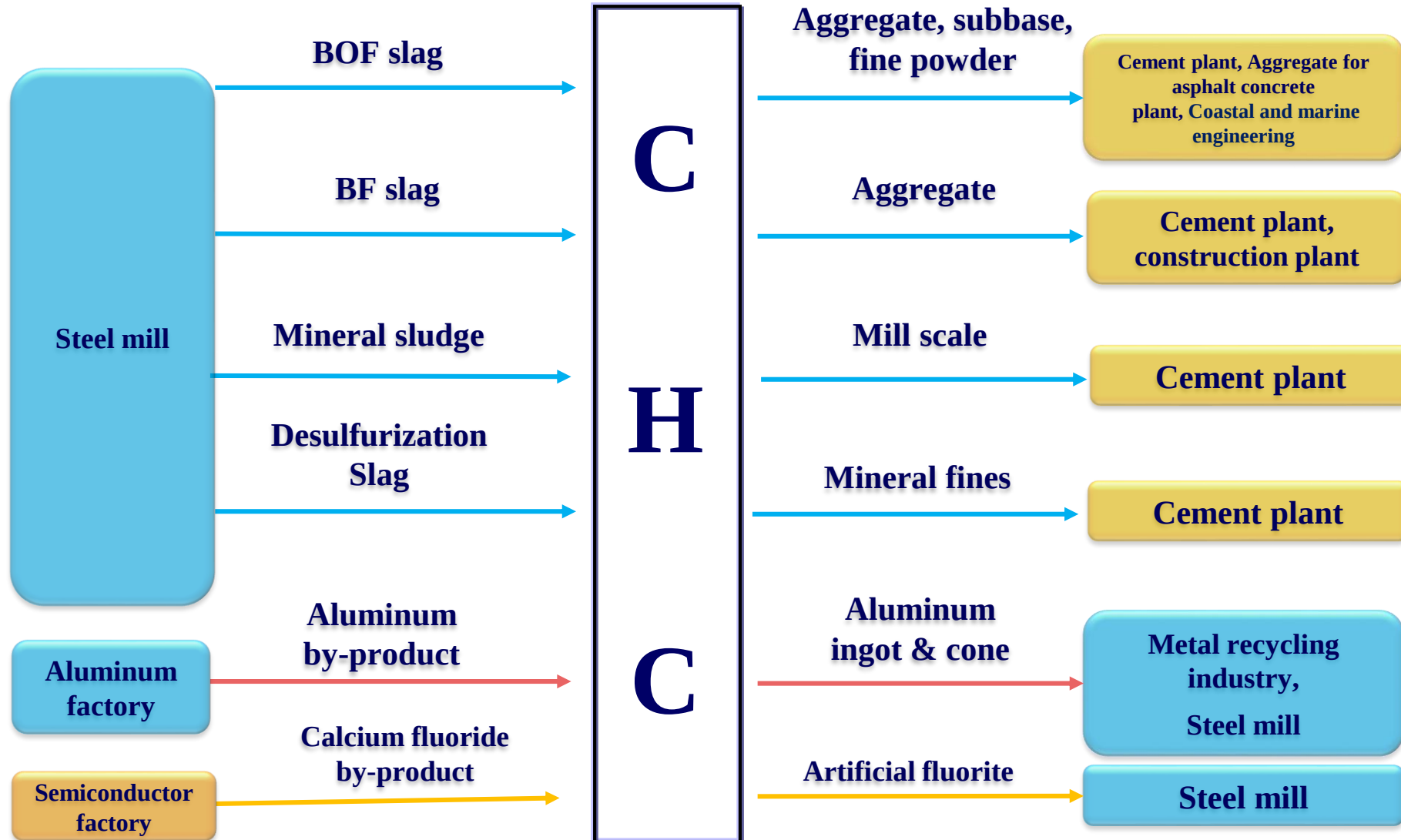
Main Business

Sales of fly ash, manufacture and sales of dry-mix mortar, trading.

GBFS Cement Business



Resources Reutilization Business



Financial Highlights

Consolidated Income Statement

Unit: NT\$ million

Item	2026Q2	%	2025Q2	%	YoY (%)
Revenue	3,382	100	3,682	100	(8)
Cost of Revenue	2,927	87	3,116	85	(6)
Gross Profit	455	13	566	15	(20)
Operating Expenses	151	4	133	4	14
Operating Income	304	9	433	11	(30)
Non-Operating Income & Expenses	27	1	6	-	350
Profit Before Tax	331	10	439	11	(25)
Income Tax Expense	62	2	93	2	(33)
Net Income	269	8	346	9	(22)
Attributable to Owners of the Company	264	8	341	9	(23)
Attributable to Non-Controlling Interests	5	-	5	-	-
EPS (NT\$/share)	1.06		1.37		(23)

Consolidated Income Statement

Unit: NT\$ million

Item	2026H1	%	2025H1	%	YoY (%)
Revenue	6,669	100	7,144	100	(7)
Cost of Revenue	5,720	85	6,025	84	(5)
Gross Profit	949	15	1,119	16	(15)
Operating Expenses	296	4	259	4	14
Operating Income	653	11	860	12	(24)
Non-Operating Income & Expenses	27	-	(1)	-	2800
Profit Before Tax	680	11	859	12	(21)
Income Tax Expense	132	3	177	2	(25)
Net Income	548	8	682	10	(20)
Attributable to Owners of the Company	537	8	671	10	(20)
Attributable to Non-Controlling Interests	11	-	11	-	-
EPS (NT\$/share)	2.16		2.70		(20)

Financial Highlights

Consolidated Balance Sheet

Unit: NT\$ million

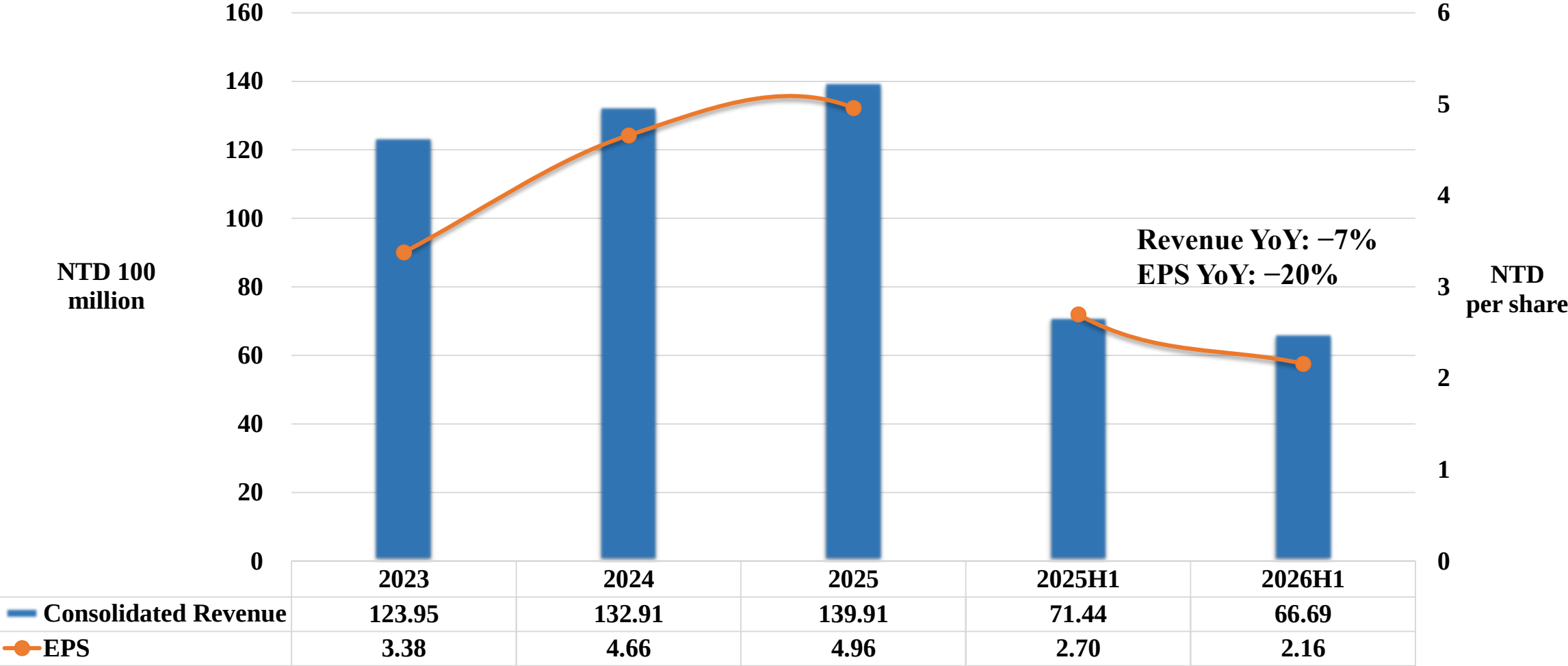
Item	2026.06.30	2025.06.30
Total Assets	11,286	11,485
Cash & Cash Equivalents	574	630
Accounts Receivable	1,271	1,499
Inventories	547	449
PPE	4,401	4,304
Right-of-Use Assets	953	1,173
Investment Property	2,321	2,324
Total Liabilities	4,877	5,289
Borrowings	968	1,123
Dividends Payable	1,005	1,006
Other Payables	881	944
Lease Liabilities	902	1,125
Total Equity	6,409	6,196
Ordinary shares	2,485	2,485
Retained Earnings	3,655	3,548
BPS (NT\$/share)	24.9	24.1

Consolidated Statement of Cash Flows

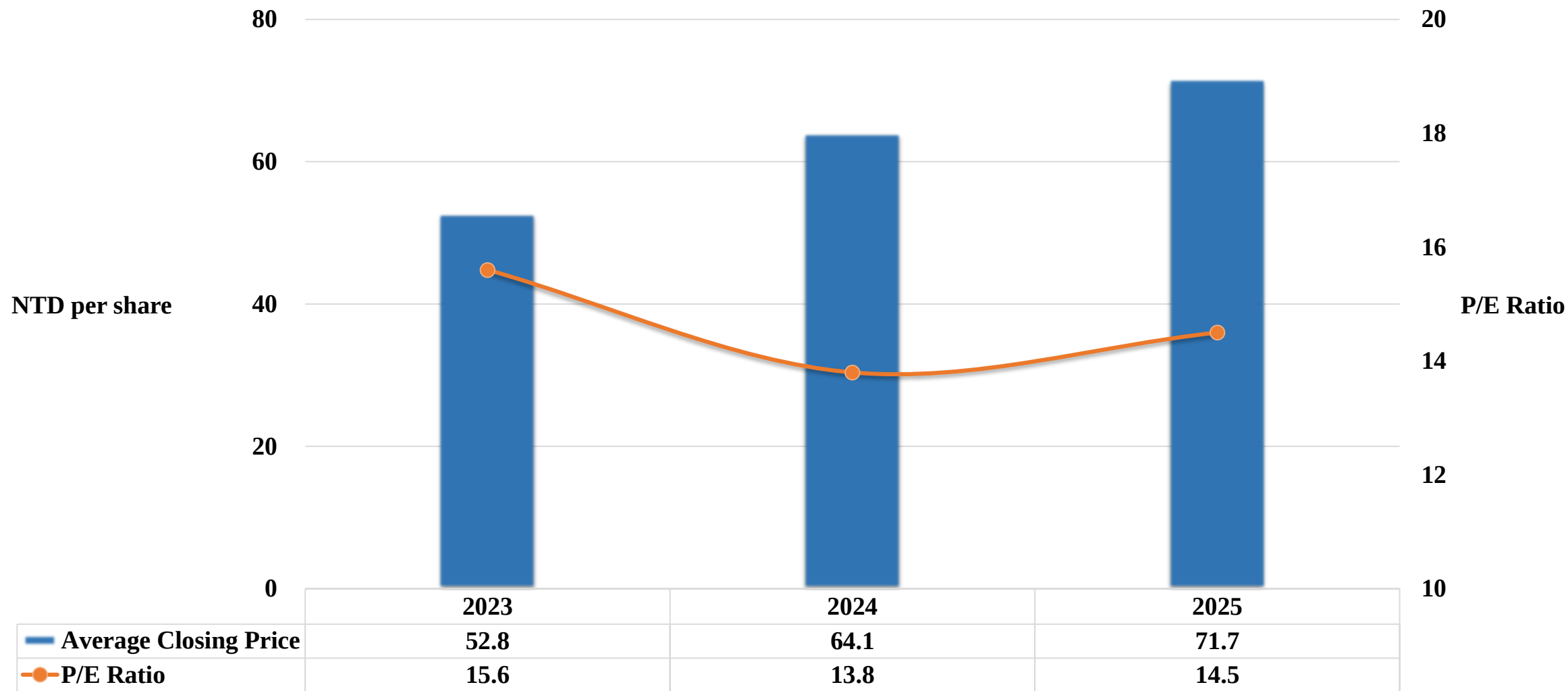
Unit: NT\$ million

Item	2026H1	2025H1
Cash Flows from Operating Activities	1,201	1,079
Profit Before Income Tax	680	859
Depreciation Expense	417	435
Cash Flows from Investing Activities	(212)	(117)
Acquisition of Property, Plant & Equipment	(209)	(116)
Cash Flows from Financing Activities	(773)	(789)
Net Decrease in Borrowings	(578)	(596)
Effect of Exchange Rate Changes on Cash & Cash Equivalents	5	(33)
Net Increase in Cash & Cash Equivalents	221	140

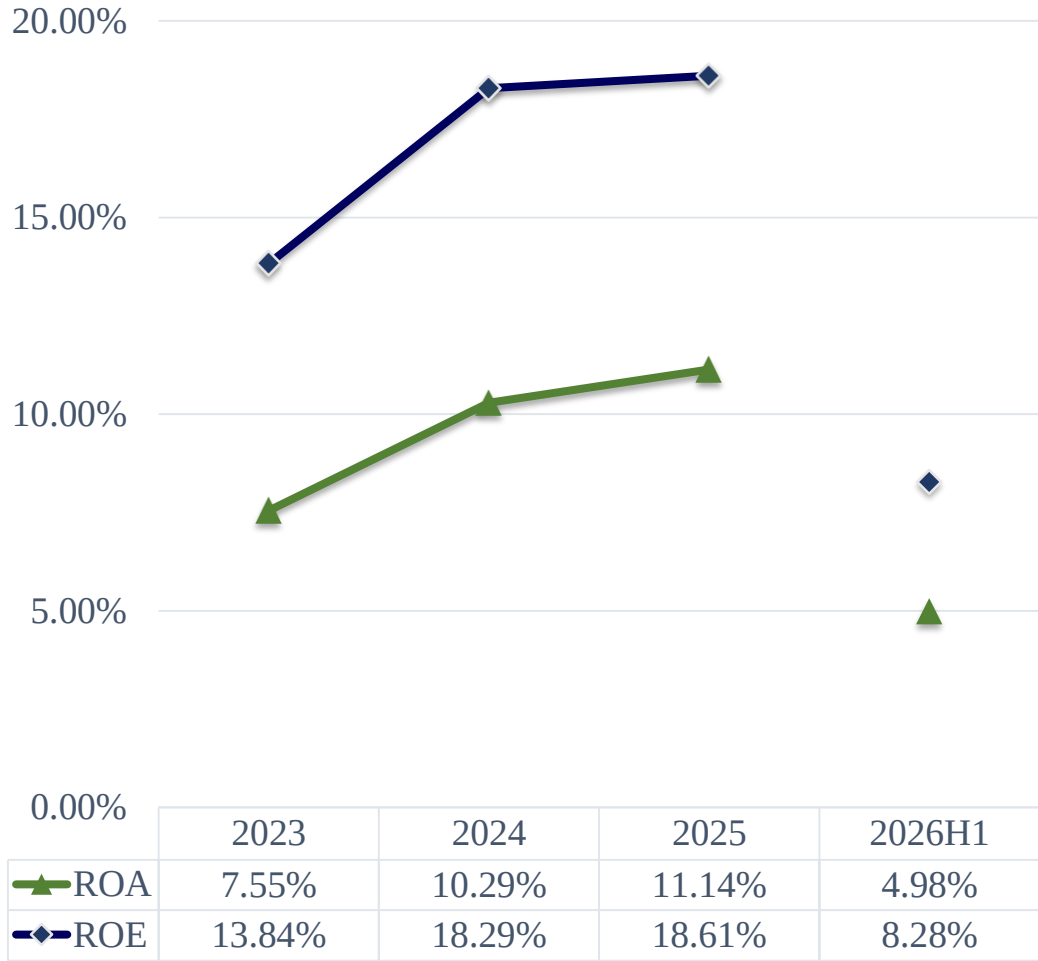
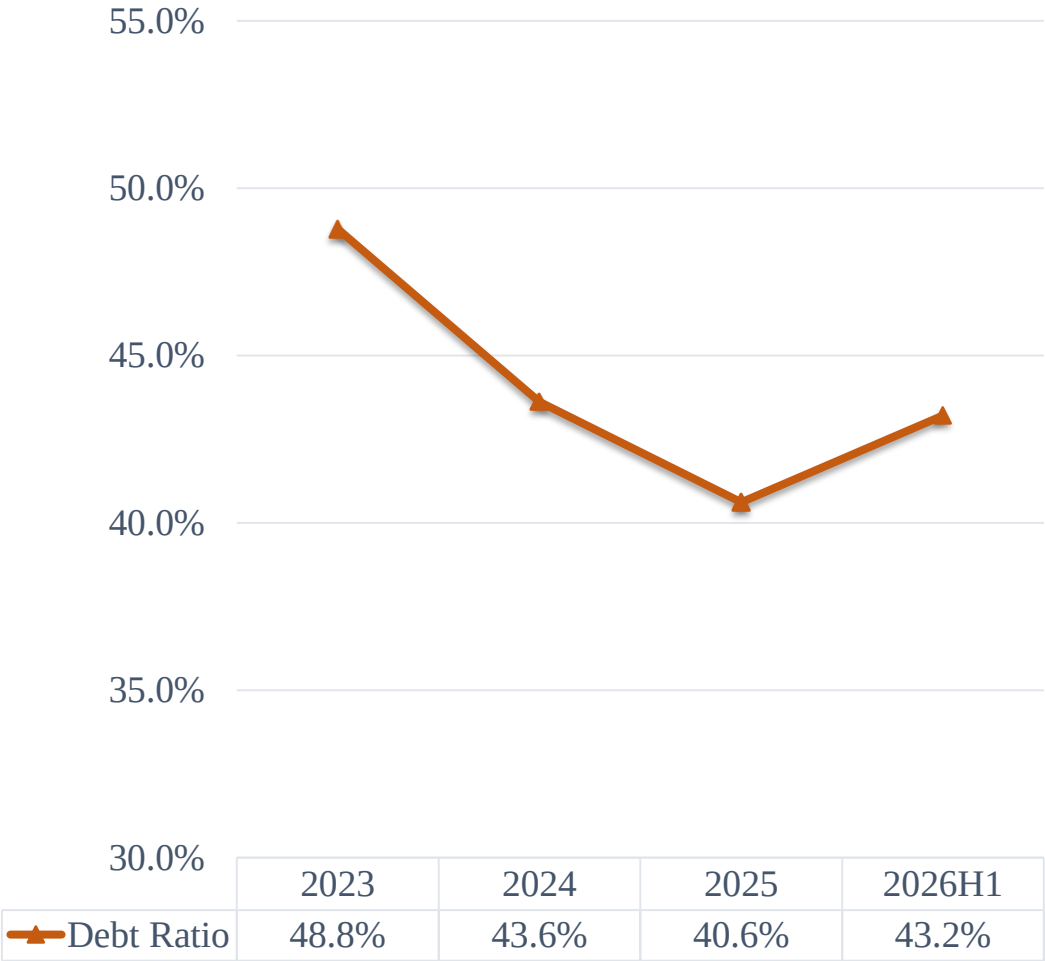
Consolidated Revenue & EPS



Stock Price & P/E Ratio

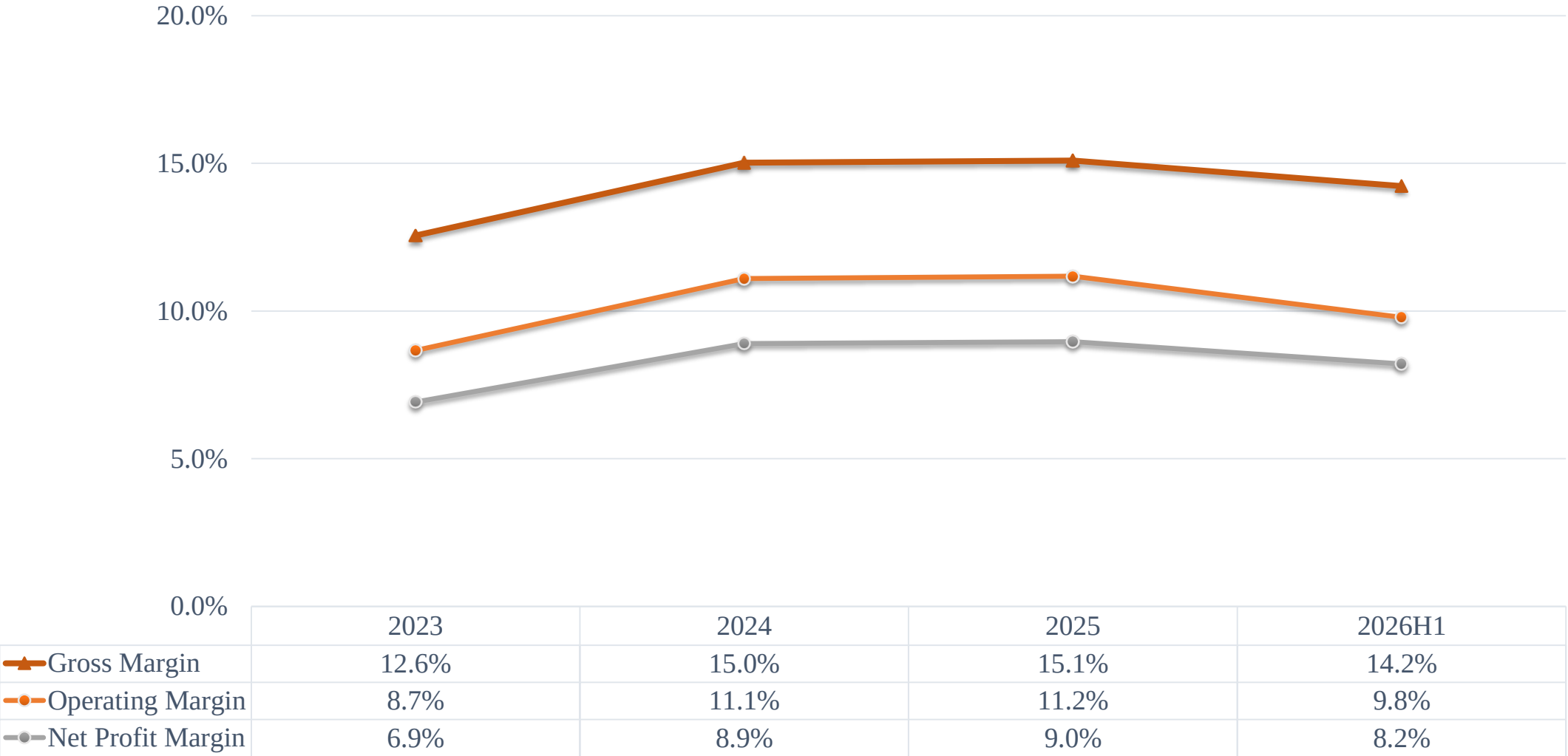


Key Financial Index

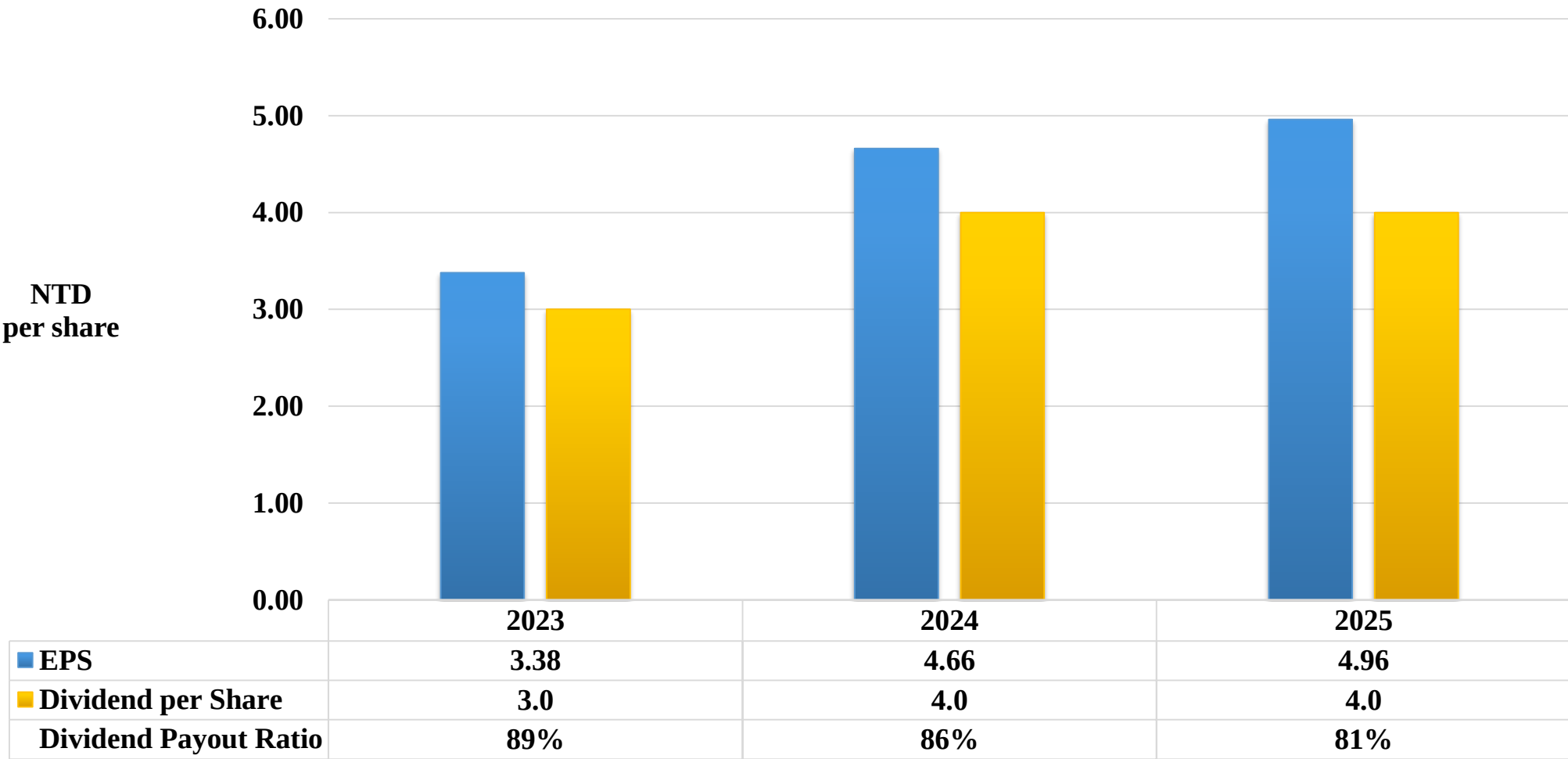


Note: 2023–2025 figures are full-year results; 2026 H1 figures represent the first-half return.

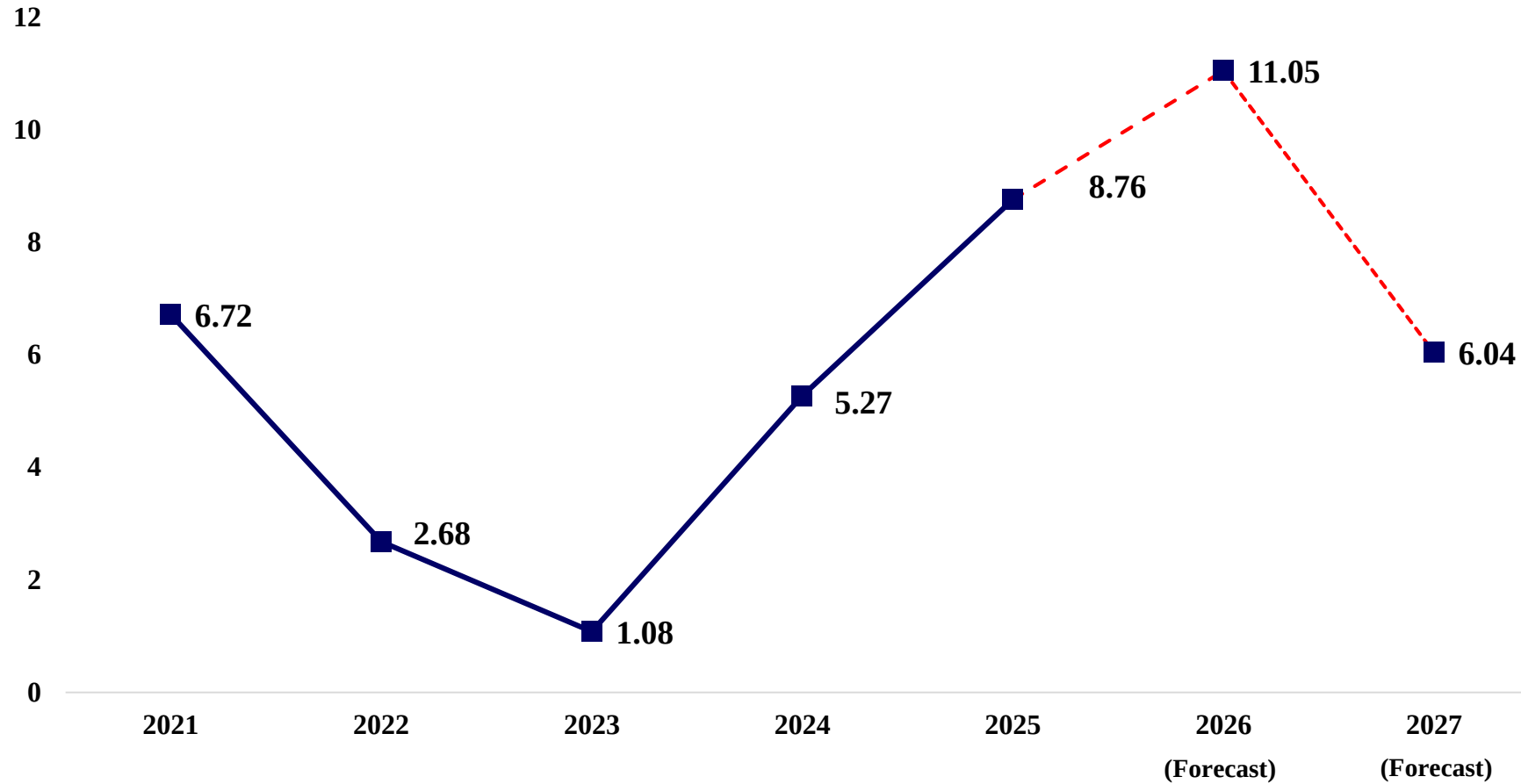
Key Financial Index



EPS & Dividend

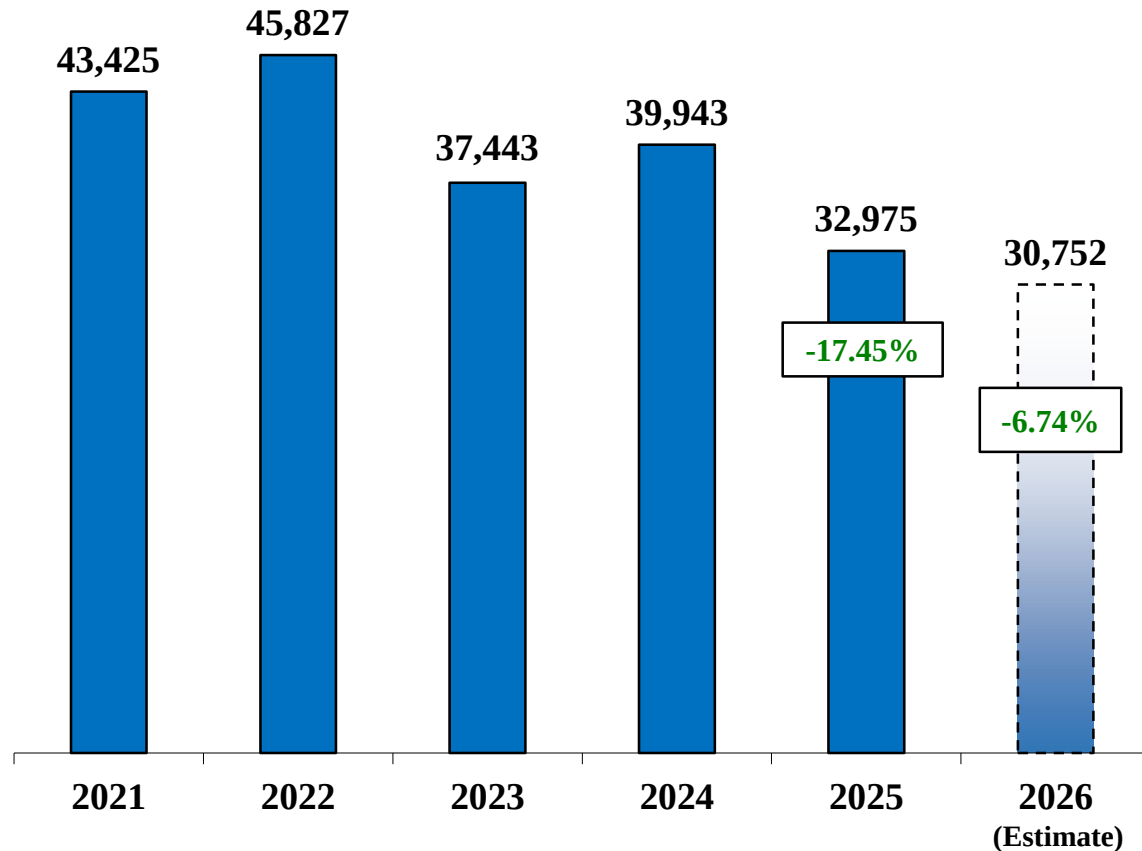


Domestic Market – Economic Growth Rate

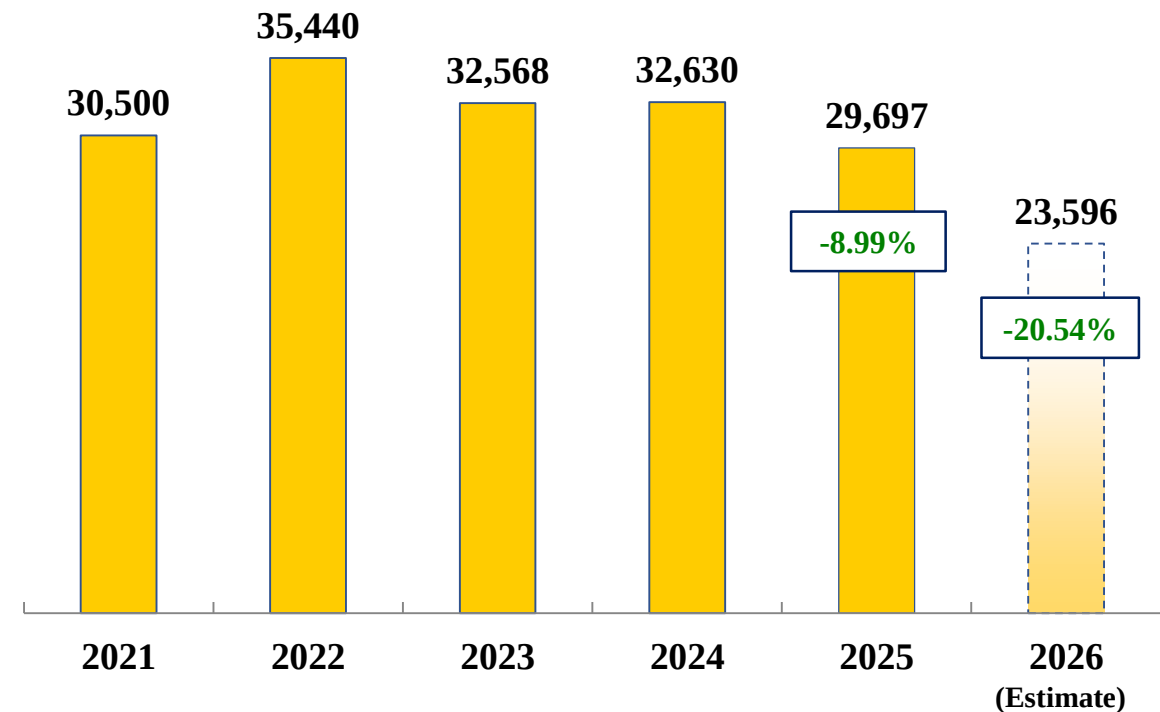


Source: 2026.08.14 Directorate General of Budget, Accounting and Statistics

Domestic Market – Construction License Issued and Construction statistics



2021–2026 Construction License Issued (Total floor area - thousand M²)



2021–2026 Construction statistics (Total floor area - thousand M²)

Source : National Land Management Agency, MOI

Domestic Market – Public Infrastructure Budget

Unit: NT\$100 million

Item	2026	2027	Change
Public Infrastructure Programs	2,883	3,794	+911 (+31.6%)
Project-Based Public Infrastructure Budgeted by Special Funds and Their Subsidiary Units	3,820	3,494	–326 (–8.5%)
Total Amount	6,703	7,288	+585 (+8.7%)

Source: Directorate General of Budget, Accounting and Statistics

Taiwan Macroeconomic Outlook

According to the latest statistics from the Directorate-General of Budget, Accounting and Statistics (DGBAS), Taiwan's economic growth rate reached **14.15%** in the first half of 2026. Driven by strong demand for AI, high-performance computing, semiconductors, and ICT products, both exports and capital investments in local supply chain equipment and plant expansions surged significantly.

Sustained demand across AI, cloud services, and the semiconductor supply chain is expected to usher in a supercycle in 2027, maintaining momentum in Taiwan's exports and private investment. Furthermore, with the government stimulating domestic demand through expansionary fiscal policies and public infrastructure projects, Taiwan's economy is projected to sustain growth through the second half of 2026 and into 2027, though close attention must still be paid to inflation and international trade variables.

Taiwan Macroeconomic Outlook

In the construction sector, while the residential market experiences declining transaction volumes and price consolidation, **its primary growth momentum and support stem from the nationwide wave of tech plant construction, industrial park expansions, and awarded government public infrastructure projects.**

Domestic Market Outlook – Demand

In Q2 2025 and Q2 2026, both construction license issuances and groundbreaking areas declined, with groundbreaking experiencing a sharper drop. Impacted by the Central Bank's credit controls, new soil disposal regulations, labor shortages, and rising raw material costs, **the housing market cooled significantly**, prompting developers to take a conservative outlook on the future.

Soil disposal issues have stalled or delayed technology and private engineering projects. Coupled with weather factors such as heavy rainfall from plum rains and typhoons between June and August, construction progress slowed down. Fortunately, **supported by tech plant expansions and public works, demand has managed to remain steady.**

Based on the aforementioned indicators, **the economy is projected to continue growing**, with **increased public works** budgets injecting momentum into the concrete market. Meanwhile, private investment will remain driven and supported by tech industries and supply chains such as AI and semiconductors.

Domestic Market Outlook – Supply

- In response to the trend of energy transition, power plants have been gradually shifting from coal-fired to gas-fired generation, **resulting in a long-term decrease in fly ash supply**. The ready-mixed concrete industry has **replaced fly ash with GGBFS**, leading to **increased demand** for GGBFS. CHC Resources continues to **expand production capacity** to ensure stable supply.
- CHC Resources has already made **long-term plans for raw material sourcing**. The quality, delivery schedules, and prices of material sources remain stable, and are **expected to meet market demand**.
- CHC Resources continues to expand capacity and offer customized production to meet market demand.
- By aligning with ESG sustainability goals, net-zero carbon reduction policies, and the trend toward low-carbon green buildings and materials, the Company has earned **Environmental Protection Labels and Green Building Material certifications**, offering customers high-quality, value-added, and competitive products.

Grinding Production Line Expansion Projects

- Driven by the government's net-zero carbon policy, **demand for low-carbon products continues to grow**. Our GGBFS products offer low-carbon and environmentally friendly characteristics, with promising market potential.
- We have initiated grinding plant expansion projects in **southern and central Taiwan**, and have obtained qualification approval for the National Development Fund's "Loans for Accelerated Investment by Domestic Corporations". Completion and commissioning are scheduled for **Q4 2026 and Q3 2028**, respectively.
- Upon completion, these expansion projects will **enhance the flexibility and efficiency of production and sales allocation**, ensure stable **supply to customers**, reduce transportation expenses and production costs, and help **reduce product carbon emissions**.

2026: Steady Progress

01

Macroeconomics

Riding on strong AI and semiconductor capital expenditures, Taiwan's economic expansion remains on track, while key watchpoints include prospective rate increases toward year-end and international macroeconomic headwinds.

02

Market Demand

Despite a cooling housing market, demand momentum is sustained, underpinned by the expansion of technology facilities and ongoing public works projects.

03

Strategic Expansion

Initiating expansion plans for grinding plants in central and southern Taiwan to optimize production and sales coordination, and to lower production costs.

Operations & Future Prospects

Awards & Certifications

2026

- Certified with A-Level under Taiwan Intellectual Property Management System
- Air-Cooled Blast Furnace Slag as a road base/subbase aggregate has been awarded the Green Building Material Label by the Ministry of the Interior.
- Passed ISO 27001: 2022 Information Security Management Systems recertification audit.

2025

- Awarded 「2024 Outstanding Private enterprises Green Procurement Unit」 by Environmental Protection Bureau of Kaohsiung City Government
- Awarded 「2025 Taiwan FINI 100 Companies」 by TWIOD
- Received Silver Award in the 「Outstanding Resource Circulation Enterprises selection」 by Ministry of Environment
- ESG Report awarded 「Silver level」 by TCSA
- Awarded 「ESG Sustainability Excellence Award」 by BSI
- Selected 「Top 100 Companies in Carbon Competitiveness」 by Business Weekly For four consecutive years
- Received Silver Award in the “Happy Workplace” by 1111 Job Bank
- Passed ISO 27001: Information Security Management Systems Transition certification

2024

- Received Silver Award in the 「Outstanding Resource Circulation Enterprises selection」 by Ministry of Environment
- Selected 「Top 100 Companies in Carbon Competitiveness」 by Business Weekly
- Awarded 「ESG Sustainability Leadership Award」 by BSI
- ESG Report awarded 「Gold level」 by TCSA



Vision

Commit to Resources Sustainability and Value Innovation

Become an Excellent Enterprise of Circular Economy

Q&A